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## OLR Bill Analysis

### SB 1030

#### ***AN ACT CONCERNING SERVICE OF PROCESS ON THE INSURANCE COMMISSIONER.***

#### **SUMMARY:**

This bill requires each non-domestic insurer authorized to do business in Connecticut to appoint an agent for service of legal process in any proceeding arising from or related to any transaction connected to the state. Currently, the insurance commissioner is the agent.

The bill requires the commissioner to act as the agent for service of process for a non-domestic insurer if the (1) insurer fails to appoint an agent; (2) appointed agent cannot, with reasonable diligence, be found; or (3) insurer's certificate of authority is revoked.

A non-domestic insurer that fails to appoint an agent for service of legal process is subject to a fine of up to \$15,000 (CGS § 38a-2).

EFFECTIVE DATE: October 1, 2013

#### **COMMITTEE ACTION**

Insurance and Real Estate Committee

Joint Favorable

Yea 18      Nay 0      (03/14/2013)